

Immaculate Conception † St. Joseph School Newsletter

www.boscocatholic.org

January 26, 2023

With support from families, we respect and encourage students to reach their potential **Spiritually** by developing a strong relationship with Jesus and knowledge of His church, **Academically** by igniting learning, leadership and life skills, **Physically** by learning about and living healthy habits and **Socially** by becoming active members of the community who serve others as stewards of the Gospel so they are the light of Christ in the world.

Catholic Schools Week is next week, see flyers below.

STO - Tuition Assistance

The Our Faith, Our Children, Our Future School Tuition Organization (STO) and Bosco Catholic School System (BCSS) are pleased to once again provide tuition assistance to qualifying families.

The STO program will be utilizing FACTS Management to assist in determining the level of assistance to be awarded.

The FACTS application needs to be completed no later than April 15, 2023. The online FACTS application can be found at <https://online.factsmtg.com/aid> See the STO flyer below.

529 Plans for 2023

The amount taxpayers can deduct from their Iowa taxes for contributions to a 529 plan changes each year and has increased. The State Treasurer just released the new amount for 2023, which is \$3,785 per taxpayer/per child. Up until the May 1, 2023 state tax filing deadline, taxpayers can still donate to a 529 and include it as a deduction on their 2022 taxes (at the 2022 rate of \$3522 per taxpayer/child) as well. See the Iowa ACE 526 Plan flyer below. .

2023-2024 Kindergarten and Preschool

We are gathering numbers for our 2023-2024 kindergarten and preschool classes. If you have a child who will be entering kindergarten or preschool next year, or if you know of someone who has a child, please fill out the form in this newsletter and return to the school office.

PTO Meeting

Our next PTO meeting on Tuesday, February 7 at 6:00pm. Everyone is welcome and encouraged to attend.

Class Composites

K-8 class composites are going home today.

From Mrs. Rosauer...

The first graders had two visitors on January 11! Tracie Hovden and Fuzzy came to explain what happens at the River Road Rescue Sanctuary. RRRS rescue, rehome, and rehab animals in their sanctuary. Most animals that come to Tracie and her husband stay for the rest of their lives. The sanctuary is the animals "Finally Safe Forever Home". The Hovdens provide food, shelter, comfort, and love to their rescues. If you look closely on the banner you can also see Mr. Banks! When the rescue animals come to the Hovdens, they are housed in a quarantine building for awhile. When there is no disease present the animals are moved to a bigger building. Some of the animals with more serious disabilities live in the Hovden's home where they can keep a close eye on them and give out their medicine. Tracie told the children that their biggest bill is their vet bill. They go through a washer and dryer every year washing the blankets, towel, and chew toys. The children were able to ask many questions about what kind of animals come to the sanctuary, how they know about animals that need rescued, and how the Hovdens are there for every animal that needs them. Stay tuned for more information about how the first graders are going to help the River Road Rescue Sanctuary as their service project this year.



Please send all newsletter articles to icsnewsletter@boscocatholic.org
by 3:00pm on Wednesday, February 1.



Gold Star Awards for Outstanding Teaching

The R.J. McElroy Trust and KWWL will award ten area teachers the “Gold Star Award for Outstanding Teaching”. If you would like to nominate an outstanding teacher, please fill out the nomination form sent home today and place it in the Gold Star nomination box in the school lobby. You may go www.goldstarteacher.com to nominate online. The deadline for nominations is February 20.

Nurse's Notes

Nosebleeds are common in children. They may be caused by dry air or nose picking. If your child has a nosebleed, pinch the soft portion of the nose right below the hard ridge. Have them lean their head forward so the blood does not run down the back of the throat which may cause nausea and or vomiting. Keep applying pressure until the bleeding stops. It may take 10 minutes. To help prevent nosebleeds, try providing extra moisture to the air with a humidifier. Using saline nasal spray provides moisture to the nose. Using a dab of petroleum jelly right inside the nose may help also. Keeping nails cut short may prevent injury from picking.
Marianne Hickey RN

IC Youth Choir

Students in grades 3-12 are invited and encouraged to sing with the youth choir at the 10:00am IC Masses on February 5 and February 26.

100 Days of School

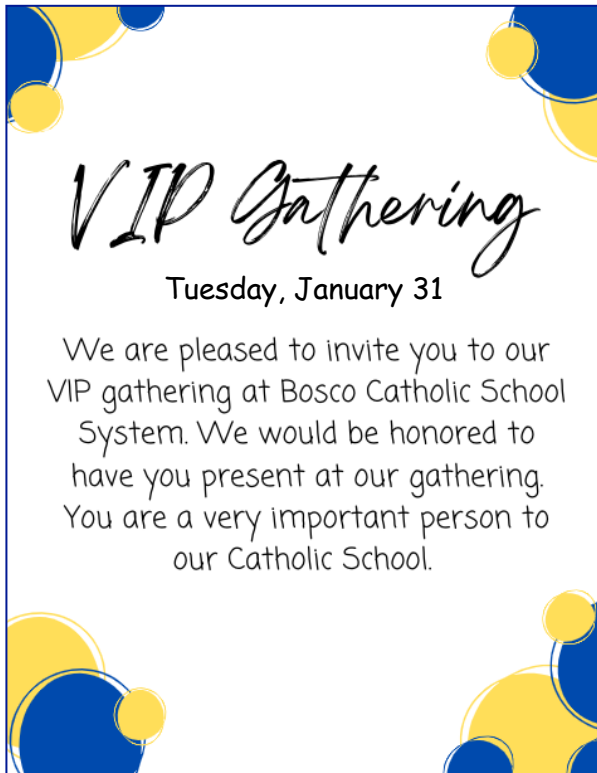
The 100th day of school is February 2. We have had so much fun this year! To celebrate, **kindergarten and first-grade students** may dress up as if they are 100 years old. Look out for all the little old people on February 2!

COF Bowling

On Sunday, January 29 the Catholic Order of Foresters Youth members can open bowl for free, which includes shoes, at Cadillac Lanes located at 650 Laporte Rd, Waterloo. Each COF youth can bowl up to 1 1/2 hours starting at 12:30pm, needing to be done by 2:00pm. Doors open at noon. Adults & friends can bowl the same time frame, which includes shoes for \$10.00. See Donna Delagardelle to sign up or call Donna at 319 239-9945 if questions.

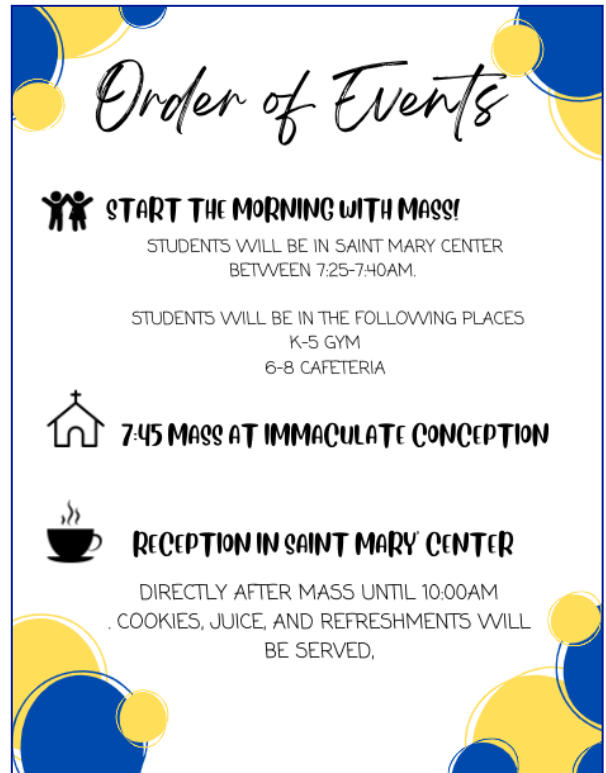
Omelet Breakfast

St. Joseph Parish will be serving a Valentine Omelet Breakfast on February 12, at Reuter Hall in Raymond. Serving will be from 8:00am to noon. The cost for the meal is \$12.00 for adults, \$ 6.00 for children ages 4-11, and children 3 and under are free. The menu includes made-to-order omelets, hash browns, cinnamon rolls, juice, milk, and coffee. The public is invited to attend.






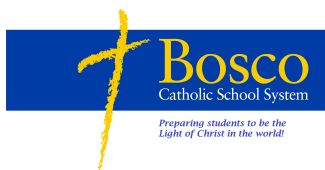
VIP Gathering
Tuesday, January 31

We are pleased to invite you to our VIP gathering at Bosco Catholic School System. We would be honored to have you present at our gathering. You are a very important person to our Catholic School.



Order of Events

-  **START THE MORNING WITH MASS!**
STUDENTS WILL BE IN SAINT MARY CENTER BETWEEN 7:25-7:40AM.
- STUDENTS WILL BE IN THE FOLLOWING PLACES
K-5 GYM
6-8 CAFETERIA
-  **7:45 MASS AT IMMACULATE CONCEPTION**
-  **RECEPTION IN SAINT MARY CENTER**
DIRECTLY AFTER MASS UNTIL 10:00AM
COOKIES, JUICE, AND REFRESHMENTS WILL BE SERVED.



**Bosco Catholic School System † PO Box 256 † Gilbertville, IA 50634
IC 319-296-1089 † SJ 319-233-5980**

January 29th-February 4th:

Catholic Schools Week

Monday: **Celebrate our Community**

Wear BCSS shirts and
out-of-uniform pants

Tuesday: **Celebrate our Students**

Dress your best for Mass!
VIP Mass and Reception
Surprise for Students

Wednesday: **Celebrate our Nation**

Write letters to our legislators
Wear Red, White & Blue with
out-of-uniform pants or jeans

Thursday: **Celebrate Vocations**

Watch videos of Vocations
in Religion

Friday: **Celebrate Volunteers**

Mass, Invocation, Benediction
Volunteer Appreciation Award during
Mass followed by a reception.



We are beginning to prepare for the 2023-2024 school year!

It's time to **RESERVE** your child's **spot** in our
3 year old, 4 year old, or kindergarten program.

If you know of someone who has a 3 year old, 4 year old, or kindergartener,
please let us know or share this form with them!

Our after school program (ABC) will be available for 3 and 4 year olds enrolled in our full day
classes. ABC is open to PK-5 students.

Grade in 2023-2024: (circle grade)

Kindergarten
(M-F 7:30-2:15)

Preschool 4 yr old
Circle option below

Preschool 3 yr old
Circle option below

4 year old option you are interested in:

3 year old option you are interested in:

M - F 7:30 - 2:15

M - F 7:30 - 2:15

M - W - F 7:30 - 2:15

M - W - F 7:30 - 2:15

M - F 7:30 - 10:30

M - F 7:30 - 10:30

Student's Name: _____

Male Female (circle one)

Date of Birth: _____

Parent Names: _____

Street Address, PO Box: _____

City, Zip: _____

Phone: _____

Email Address: _____

Catholic Non-Catholic (circle one) Parish registered: _____



IOWA ALLIANCE
FOR CHOICE IN EDUCATION

Iowa 529 Savings Plans Information

Disclaimer

This fact sheet is not intended to provide tax or legal advice. If you are considering using an Iowa 529 plan for K-12 purposes and you have specific questions about your impact, please seek guidance from a tax professional or an attorney. This document is subject to change.

Federal Law Change

Since 2018, qualified expenses for 529 plan federal tax benefit purposes include K-12 tuition at public, private, or religious schools up to \$10,000 per year per student in the aggregate across all qualified tuition programs for a designated beneficiary.

Iowa State Law Change

The Iowa Tax Reform legislation signed into law in June 2018 contained provisions related to distributions from an Iowa 529. The tax provisions were retroactive to Jan. 1, 2018. Under this legislation Iowa taxpayers can use assets in one of the plans under the Iowa Education Savings Plan Trust to pay for K-12 tuition with no Iowa state tax consequences if:

- The beneficiary attends an elementary or secondary school in the state of Iowa;
- The elementary or secondary school is accredited under Iowa Code Section 256.11; and
- The elementary or secondary school adheres to the provisions of the federal Civil Rights Act of 1964 and Iowa Code Chapter 216.

State tax treatment of K-12 withdrawals is determined by the state(s) where the taxpayer files state income tax. If you're not an Iowa taxpayer, please consult with a tax advisor.

FAQ's

What are the potential Iowa income tax benefits of a 529 account?

All of your College Savings Iowa 529 account earnings are exempt from Iowa state income tax. Iowa taxpayers can deduct up to \$3,785 in contributions per beneficiary (student) account from their adjusted gross income for 2023. The contribution deduction amount changes yearly.

So for example, a family of two parents and two children that maximizes its contributions per account could deduct up to \$15,140 (4 x \$3,785) from their income taxes on their 2022 state taxes.

Note: Iowa taxpayers can contribute to their College Savings Iowa 529 accounts until the Iowa state income tax-filing deadline, which is generally April 30. For example, Iowa taxpayers can deduct up to \$3,522 in contributions from their adjusted gross income for 2022 up to the tax deadline of May 1, 2023.

Please consult your tax advisor for further advice.
(Information provided by College Savings Iowa)

If I pay K-12 tuition from a 529 account, may I still take the Tuition and Textbook Tax Credit on my qualified educational expenses?

Yes. Taxpayers who have one or more dependents attending grades K-12 in an Iowa school may take a credit for each dependent for amounts paid for tuition, books, fees, and materials for extracurricular activities. The credit is 25 percent of the first \$2,000 paid for each dependent. If expenses qualify for both a tax-free 529 plan deduction, as well as the tuition and textbook credit, the taxpayer may claim both.

So for example, if a parent pays his or her child's tuition to an Iowa K-12 school out of a 529 account, he or she may claim the Tuition and Textbook Credit on that tuition payment as well.
(Information provided by Iowa Department of Revenue)

Can an Iowa taxpayer use their 529 funds for K-12 tuition out of state?

Yes. However, their withdrawal would be considered nonqualified for Iowa state tax purposes and would be subject to recapture.

What is the recapture on non-qualified withdrawals?

Contributions to an Iowa 529 Plan that were previously deducted for Iowa income tax purposes must be included as Iowa income when distributed, unless they are used to pay for qualified education expenses. For Iowa income tax purposes, a rollover to a non-Iowa 529 plan will be treated as a non-qualified withdrawal and taxed as income to the extent previously deducted as a contribution to the Iowa 529 Plan.

Who can receive a distribution for K-12 tuition?

A qualified K-12 withdrawal can be sent directly to a K-12 institution or to the participant. Unlike higher education qualified withdrawals, distributions will not be sent directly to the beneficiary (the student).

Can a 529 participant have a K-12 distribution sent directly to the K-12 institution?

Yes. Withdrawals may be authorized and completed online, by U.S. mail, or over the phone, and can be sent directly to the K-12 institution.

Are the age-based tracks suitable for funds contributed for K-12 purposes?

No. Age-based options are designed for higher education and are generally not appropriate for K-12 time horizons. Please consult with a tax advisor for additional advice.

Are other K-12 expenses such as books and supplies qualified education expenses?

No. Tuition is the only qualified education expense for K-12.

How quickly can I receive my funds?

Please allow 10 business days (plus mailing time, if applicable) for funds to arrive.

All qualified withdrawals requested online or by phone may be sent:

- By check to the College Savings Iowa participant or the school.
- Electronically if bank instructions are established on your account.

If you intend to add or change bank information, please factor in a 15-calendar-day verification period, during which assets cannot be sent to the bank.

What if I have additional questions?

Please call the 529 Plan and an associate will assist you.

College Savings Iowa: 888.672.9116

IAdvisor 529 Plan: 888.823.4358

Iowa ACE coordinated with the State Treasurer's office for this information.

Trish Wilger, Executive Director, Iowa Alliance for Choice in Education,
twilger@iowaace.org, 515.323.0687

Revised January 18, 2023



Our Faith STO
a school tuition organization

23-24 Tuition Assistance Application Process

Deadline for application & submitting 2022 federal tax returns is **April 15, 2023**.

Step 1: Apply Now

Complete one FACTS application per family at online.factsmgt.com/aid.

Step 2: Upload 2022 Federal Tax Return

Include your entire federal tax return and all schedules.

If you are not required to complete 2022 federal taxes, upload nontaxable income documentation.

Step 3: Application Fee

Pay \$36.00 fee per family before submitting the FACTS application.

Step 4: Seek Assistance

For questions about the application:

Call FACTS Helpline at 866-315-9262.

Monday–Thursday 7:30am to 7:00pm and Friday 7:30am to 5:00pm.

For help with uploading documents or other assistance completing the application:

Contact your school office.

For more information about the application process and eligibility requirements:

Go to ourfaithsto.org/faqs-for-parents.

Step 5: Receive Notification

Qualifying families will receive notification of STO awards by May 19th.

Step 6: Local Tuition Assistance

If you need additional tuition assistance beyond STO or miss the April 15th priority deadline, you should still complete the STO application and reach out to your school about any additional local tuition assistance options.