Immaculate Conception † St. Joseph School Newsletter

www.boscocatholic.org

January 20, 2022

With support from families, we respect and encourage students to reach their potential Spiritually by developing a strong relationship with Jesus and knowledge of His church, Academically by igniting learning, leadership and life skills, Physically by learning about and living healthy habits and Socially by becoming active members of the community who serve others as stewards of the Gospel so they are the light of Christ in the world.

JANUARY Habit of the Month: PUT FIRST THINGS FIRST

- Remember to attend Mass and grab a children's bulletin! (Have your child write his or her name on it and turn it in on Monday, or collect them and turn them in at the end of the month.)
- * Remember to discuss putting first things first as a family!
- ★ How is your child living "Habit 3: " Put First Things First" at home based on some of the key concepts we have been learning about this month?

Report cards are being sent home with K-8 students today.

Great news!

Starting this semester, the students will be using ExploreLearning Reflex program to help them master their basic addition, subtraction, multiplication, and division facts.

As the students become more fluent and quicker in their ability to solve basic facts, we hope to see growth in their math confidence, which will transfer to all areas of math that are covered. Reflex uses research-proven methods and innovative technology to provide an effective math fact fluency solution.

Through a variety of exciting, fast-paced games that require answering math facts to succeed, students quickly build math fact fluency in Reflex. Students earn tokens for effort and progress. They can spend their earnings on clothes and accessories for their customizable avatar or to decorate their Progress Tree.

K-12 Tuition Rates 2022-2023

Tuition Rates for the 2022-2023 school year have been Board approved.

In parish tuition for K-5 will be \$2,950; 6-8 will be \$3,050 and 9-12 will be \$4,825.

Out of parish tuition for K-8 will be \$4,350 and 9-12 will be \$6,300.

Preschool fees will be presented to the school board for approval in February.

More Catholic Schools Week Supplies Needed CSW is January 30-February 5, 2022

We are in need of donated materials for our annual service projects during Catholic Schools Week.

Paper towel & toilet paper rolls, hex nuts, washers, nuts, pennies, straws, masking tape, scotch tape.

New **fleece** to make blankets for Project Linus: they are single layered blankets so we would prefer patterned fleece over solid colors. Please don't precut because we have specific directions on how to cut the fringe. There are two sizes needed for the project: 36 inches by 36 inches or 40 inches by 60 inches.

Old towels, t-shirts, and blankets to be made into chew toys for the Cedar Bend Humane Society, Buchanan County Humane Society, and River Bend Rescue Sanctuary. Drop off or send items to school.

See the 2022 CSW flyer below.

STO - Tuition Assistance

The Our Faith, Our Children, Our Future School Tuition Organization (STO) and Bosco Catholic School System (BCSS) are pleased to once again provide tuition assistance to qualifying families.

The STO program will be utilizing FACTS Management to assist in determining the level of assistance to be awarded.

The FACTS application needs to be completed no later than April 15, 2022. The online FACTS application can be found at https://online.factsmgt.com/aid See the STO flyer below.





From Mrs. Olson...

I have been trying to think what to write about and share with our school community...we are halfway through our school year. The kids can't wait as the Hundredth Day of School is just around the corner. We are in the middle of assessments and it is fun to see their growth! In Kindergarten, we are continuing to work our way through our letter sounds, recognizing our numbers (those double digits are hard). We are also learning about how authors and illustrators work together to tell a story. With so much going on, it is difficult to know what to share. Then I remembered that this month's habit is Put First Things *First*. What I want to put first is **THANKING** all our families for what they do! There is so much learning that goes on during our day, I just want to thank you for sharing those experiences at home too. We have sent home a couple of projects this year (and another will be on its way soon). I hope you enjoy the experience as much as your child does, they LOVE sharing what they created and seeing it on display!



Our classroom "Disguise a Turkey!"



Our Kindergarten Geometric Christmas Tree! (along with some of our Positively Proud Parent presents)

PTO Nows

Mark your calendar for our next PTO meeting on Tuesday, February 1 at 6:00pm. Everyone is welcome and encouraged to attend.

Nurse's Notes

We are excited to be a part of the Iowa State University SWITCH program again this year. This is a program for our 4th and 5th grade students. It is a 12 week program that encourages our students to "DO" which is an hour of physical activity a day, "CHEW" which includes 5 servings of fruits and vegetables each day, and "VIEW" which is promoting less than 2 hours of recreational screen time per day. They will do these challenges in two week blocks for a total of 12 weeks. All of these are health habits we can adopt also. Next week we will start our "DO" week. I encourage you to set a family goal. Adults need to have 30 minutes of physical activity per day and children one hour. They have PE and recess in the lower grade levels! Staff are asked to participate also. It is a great way to work on healthy lifestyle choices. This year we will introduce a couple of new concepts. There will be conversation starters on the lunchroom tables. Ask your children about this. We will also learn more about our hearts during heart health units. Marianne Hickey RN

Catholic Order of Foresters News

On Saturday, January 29, COF Youth members can see any regular movie for \$2.00 at the Waterloo Crossroads Theatres. All adults & friends can see any of the same regular movies showing at that time for \$7.00 a person. Doors open at 12:30pm. The first movie starts at 1:00pm and the last movie starts at 4:00pm. Please see Donna Delagardelle at front entrance for tickets. Any questions call 239-9945.

Reminder

When sending money/checks to the office, please put it in an envelope marked with a <u>first & last name</u> and what it is for.

Colder Weather

Whenever possible all K-5 students will spend some time outdoors, so please be sure they have coats, hats, mittens, snow pants and boots.

ABC students need to be prepared to spend time outdoors as well.

Please label your student's sweatshirts, coat, hat, snow pants, gloves, mittens, lunchbox, etc.

Subs Needed

Do you have a Bachelor's Degree, Associate's Degree, OR have you completed 60 hours of college credit?

If so, you could become an <u>authorized substitute</u> teacher! For more information, click on the link below. IT'S A VERY SHORT COURSE!!! 10 hours online and 10 hours meeting via zoom! <u>Substitute Authorization – AEA Remote Learning Courses</u>



Bosco Catholic School System Catholic Schools Week 2022

Sunday, January 30— Celebrating Our Parishes

* Fill the pews at Mass this weekend

Monday, January 31 — Celebrating Our Communities

- * 7:45 K-12 Mass—All are invited to join us to celebrate the feast of our system Patron St. John Bosco
- ***** K-8 VIP Celebration In St. Mary Center—following Mass
 - * All parishioners/guests are welcome to join us for:
 - * Refreshments/Photo booth/Visit Classrooms

Tuesday, February 1 — Celebrating Through Service

- Service Day Activities (K-12)
 - ***** Blankets for Project Linus
 - * Chew Toys for Cedar Bend Humane Society/Buchanan County Humane Society/River Road Rescue Sanctuary
 - ***** Worry Dolls for Women's shelter
 - * Kick off Penny War for St. Jude Children's Hospital
- Faith Buddy Activities (K-12)
 - * Catholic Jeopardy
 - ***** Card Games
 - ***** Gym Activities
- ***** STEM activities by unit

Wednesday, February 2— Celebrating Our Students

* Teacher Swap (K-12)

Thursday, February 3— Celebrating Vocations

* Vocations videos shared in classrooms K-12

Friday, February 4— Celebrating Faculty/Staff/Volunteers

- # First Friday
 - ***** 7:45 Mass
 - ***** 8:15 11:30 Adoration
 - ***** 11:30 Benediction



lowa 529 Savings Plans Information

Disclaimer

This fact sheet is not intended to provide tax or legal advice. If you are considering using an lowa 529 plan for K-12 purposes and you have specific questions about your impact, please seek guidance from a tax professional or an attorney. This document is subject to change.

Federal Law Change

Beginning in 2018, qualified expenses for federal tax benefit purposes include K-12 tuition at public, private, or religious schools up to \$10,000 per year per student in the aggregate across all qualified tuition programs for a designated beneficiary.

Iowa State Law Change

The lowa Tax Reform legislation signed into law in June 2018 contained provisions related to distributions from an lowa 529. The tax provisions were retroactive to Jan. 1, 2018. Under this legislation lowa taxpayers can use assets in one of the plans under the lowa Education Savings Plan Trust to pay for K-12 tuition with no lowa state tax consequences if:

- The beneficiary attends an elementary or secondary school in the state of lowa;
- The elementary or secondary school is accredited under lowa Code Section 256.11: and
- The elementary or secondary school adheres to the provisions of the federal Civil Rights Act of 1964 and Iowa Code Chapter 216.

State tax treatment of K-12 withdrawals is determined by the state(s) where the taxpayer files state income tax. If you're not an lowa taxpayer, please consult with a tax advisor.

FAQ's

What are the potential lowa income tax benefits of a 529 account?

All of your College Savings lowa 529 account earnings are exempt from lowa state income tax. lowa taxpayers can deduct up to \$3,522 in contributions per beneficiary (student) account from their adjusted gross income for 2022. The contribution deduction amount changes yearly.

So for example, a family of two parents and two children that maximizes its contributions per account could deduct up to \$14,088 (4 x \$3,522) from their income taxes on their 2022 state taxes.

Up until the state tax filing deadline of May 2, 2022, taxpayers may still contribute to their 529 accounts and deduct the contribution on a 2021 tax return. When making contributions for the 2021 tax year in the 2022 calendar year, make sure to mark the tax year you want the contribution to count towards on your contribution coupon or when making your electronic transfer.

Please consult your tax advisor for further advice. (Information provided by College Savings Iowa)

If I pay K-12 tuition from a 529 account, may I still take the Tuition and Textbook Tax Credit on my qualified educational expenses?

Yes. Taxpayers who have one or more dependents attending grades K-12 in an lowa school may take a credit for each dependent for amounts paid for tuition, books, fees, and materials for extracurricular activities. The credit is 25 percent of the first \$2,000 paid for each dependent. If expenses qualify for both a tax-free 529 plan deduction, as well as the tuition and textbook credit, the taxpayer may claim both.

So for example, if a parent pays his or her child's tuition to an Iowa K-12 school out of a 529 account, he or she may claim the Tuition and Textbook Credit on that tuition payment as well.

(Information provided by Iowa Department of Revenue)

Can an Iowa taxpayer use their 529 funds for K-12 tuition out of state?

Yes. However, their withdrawal would be considered nonqualified for lowa state tax purposes and would be subject to recapture.

What is the recapture on non-qualified withdrawals?

Contributions to an lowa 529 Plan that were previously deducted for lowa income tax purposes must be included as lowa income when distributed, unless they are used to pay for qualified education expenses. For lowa income tax purposes, a rollover to a non-lowa 529 plan will be treated as a non-qualified withdrawal and taxed as income to the extent previously deducted as a contribution to the lowa 529 Plan.

Who can receive a distribution for K-12 tuition?

A qualified K-12 withdrawal can be sent directly to a K-12 institution or to the participant. Unlike higher education qualified withdrawals, distributions will not be sent directly to the beneficiary (the student).

Can a 529 participant have a K-12 distribution sent directly to the K-12 institution?

Yes. Withdrawals may be authorized and completed online, by U.S. mail, or over the phone, and can be sent directly to the K-12 institution.

Are the age-based tracks suitable for funds contributed for K-12 purposes?

No. Age-based options are designed for higher education and are generally not appropriate for K-12 time horizons. Please consult with a tax advisor for additional advice.

Are other K-12 expenses such as books and supplies qualified education expenses?

No. Tuition is the only qualified education expense for K-12.

How quickly can I receive my funds?

Please allow 10 business days (plus mailing time, if applicable) for funds to arrive.

All qualified withdrawals requested online or by phone may be sent:

- By check to the College Savings lowa participant or the school.
- Electronically if bank instructions are established on your account.

If you intend to add or change bank information, please factor in a 15-calendar-day verification period, during which assets cannot be sent to the bank.

What if I have additional questions?

Please call the 529 Plan and an associate will assist you. College Savings Iowa: 888.672.9116 IAdvisor 529 Plan: 888.823.4358

lowa ACE coordinated with the State Treasurer's office for this information.

Trish Wilger, Executive Director, Iowa Alliance for Choice in Education, twilger@iowaace.org, 515.323.0687

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