

# Immaculate Conception † St. Joseph School Newsletter

[www.boscocatholic.org](http://www.boscocatholic.org)

January 19, 2023

With support from families, we respect and encourage students to reach their potential **Spiritually** by developing a strong relationship with Jesus and knowledge of His church, **Academically** by igniting learning, leadership and life skills, **Physically** by learning about and living healthy habits and **Socially** by becoming active members of the community who serve others as stewards of the Gospel so they are the light of Christ in the world.

**K-5 report cards were sent home with students today.**

**6-8 report cards may be found by logging into PowerSchool. If you would like a paper report card sent home, please email [cberry@boscocatholic.org](mailto:cberry@boscocatholic.org) .**

## ***STO - Tuition Assistance***

The Our Faith, Our Children, Our Future School Tuition Organization (STO) and Bosco Catholic School System (BCSS) are pleased to once again provide tuition assistance to qualifying families.

The STO program will be utilizing FACTS Management to assist in determining the level of assistance to be awarded.

The FACTS application needs to be completed no later than April 15, 2023. The online FACTS application can be found at <https://online.factsmgmt.com/aid> See the STO flyer below.

***Catholic Schools Week*** is January 29 - February 4. See flyers below.

## ***IC Youth Choir this Sunday***

Students in grades 3-12 are invited and encouraged to sing with the youth choir at the 10:00am Immaculate Conception Mass on January 22.

## ***Youth Group***

8th graders, come join us for youth group on Wednesday, January 25. The night will be filled with pizza, games, and fun! All students in grades 8th-12th are welcome to attend. We will be meeting in the high school student center (the old FCS room). Time: 6:15-7:30pm. Can't wait to see you there!

## ***529 Plans for 2023***

The amount taxpayers can deduct from their Iowa taxes for contributions to a 529 plan changes each year and has increased. The State Treasurer just released the new amount for 2023, which is \$3,785 per taxpayer/per child. Up until the May 1, 2023 state tax filing deadline, taxpayers can still donate to a 529 and include it as a deduction on their 2022 taxes (at the 2022 rate of \$3522 per taxpayer/child) as well. See the Iowa ACE 526 Plan flyer below. .

## ***From Mrs. Monaghan...***

In December, second graders collected new and gently used baby and children items for a non-profit organization called Friends of the Family as a "Baby Shower for Jesus." Our collection consisted of clothing, blankets, diapers, hats and mittens, and much more! They wanted to give back to others during the Christmas season and thought about the things that baby Jesus would have needed when he was born but didn't have. Friends of the Family helps women and children get back on their feet after a crisis. We were able to collect over \$150 worth of items!

Now, we are preparing for our First Reconciliation in early February and will soon be getting ready for First Communion too. Please pray for us as we strengthen our relationship with God through the Sacraments.



***Please send all newsletter articles to [icsnewsletter@boscocatholic.org](mailto:icsnewsletter@boscocatholic.org) by 3:00pm on Wednesday, January 25.***



### Boys & Girls JH Track

There is a signup sheet for anyone interested in JH Track. This is for all boy and girl in 7th & 8th grades. The signup sheet is on the wall by the water fountain in the middle school hallway. My email is [kueckertravis@gmail.com](mailto:kueckertravis@gmail.com) or call me at 319-596-5292 if you have any questions. ~ Coach Travis Kuecker

### COF Bowling

On Sunday, January 29 the Catholic Order of Foresters Youth members can open bowl for free, which includes shoes, at Cadillac Lanes located at 650 Laporte Rd, Waterloo. Each COF youth can bowl up to 1 1/2 hours starting at 12:30pm, needing to be done by 2:00pm. Doors open at noon. Adults & friends can bowl the same time frame, which includes shoes for \$10.00. See Donna Delagardelle to sign up or call Donna at 319 239-9945 if questions.

### Nurse's Notes

Start out 2023 right. Schedule your wellness exam. Starting in your 30's you should have a skin exam every year, blood pressure checked every 2 years, blood glucose, cholesterol and thyroid every 5 years. Along with this females should have a pelvic exam every year and pap smear every three years. Men should have a testicular exam yearly. Women in their 40's should have a mammogram. Starting in your 50's add in a colonoscopy. Don't forget eye examinations every 2 years and dental visits every 6 months. Are you up to date on your immunizations? Your tetanus shot is good for 10 years unless there is an injury then it would be given after 5 years. Prevention is key. Finding concerns early can help prevent long term complications. Marianne Hickey RN



## VIP Gathering

We are pleased to invite you to our VIP gathering at Bosco Catholic School System. We would be honored to have you present at our gathering. You are a very important person to our Catholic School.



## Order of Events



### START THE MORNING WITH MASS!

STUDENTS WILL BE IN SAINT MARY CENTER BETWEEN 7:25-7:40AM.

STUDENTS WILL BE IN THE FOLLOWING PLACES  
K-5 GYM  
6-8 CAFETERIA

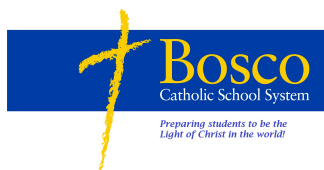
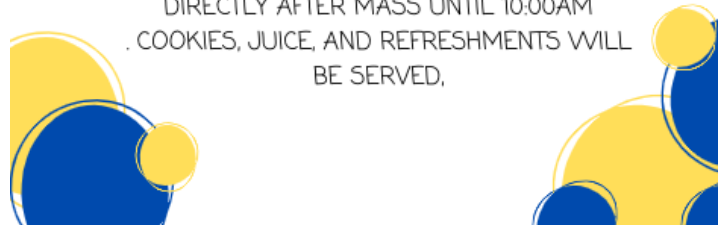


### 7:45 MASS AT IMMACULATE CONCEPTION



### RECEPTION IN SAINT MARY CENTER

DIRECTLY AFTER MASS UNTIL 10:00AM  
COOKIES, JUICE, AND REFRESHMENTS WILL BE SERVED.



Bosco Catholic School System † PO Box 256 † Gilbertville, IA 50634  
IC 319-296-1089 † SJ 319-233-5980

January 29th-February 4th:

# Catholic Schools Week

**Monday:** **Celebrate our Community**

Wear BCSS shirts and  
out-of-uniform pants

**Tuesday:** **Celebrate our Students**

Dress your best for Mass!  
VIP Mass and Reception  
Surprise for Students

**Wednesday:** **Celebrate our Nation**

Write letters to our legislators  
Wear Red, White & Blue with  
out-of-uniform pants or jeans

**Thursday:** **Celebrate Vocations**

Watch videos of Vocations  
in Religion

**Friday:** **Celebrate Volunteers**

Mass, Invocation, Benediction  
Volunteer Appreciation Award during  
Mass followed by a reception.

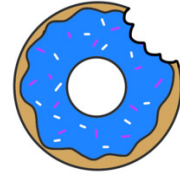
BCSS mission statement starts with, "With support from families, we respect and encourage students to reach their potential Spiritually by developing a strong relationship with Jesus and knowledge of His Church..." We encourage our families to attend Mass together.

Congratulations to our December Donuts with Father Diehm and Mrs. Douglas Winners!

K-2: Drew Steils, Joselin Osland, Scarlett Wenimont

3-5: Aidan Thome, Tessa Corbin

6-8: Charlie Steils, Boston Frost, Kelli Schaefer



REMEMBER: #GoToMass



# Leader in Me

**Our habit for the month of December was Put First Things First.** During the month we focused on setting priorities, work before play, and staying true to the moment. Students are being recognized for their integrity, discipline and ability to prioritize. Two leaders in each of our four units have been chosen.



**K-2:**  
Joselin Osland  
Harrison Corbin

**3-5:**  
Aiden Thome  
Brogan Brasch

**6-8:**  
Khloe McMahan  
Aiden Hellman

**9-12:**  
Cahne Weber  
Nikayla Youngblut



IOWA ALLIANCE  
FOR CHOICE IN EDUCATION

## Iowa 529 Savings Plans Information

### Disclaimer

This fact sheet is not intended to provide tax or legal advice. If you are considering using an Iowa 529 plan for K-12 purposes and you have specific questions about your impact, please seek guidance from a tax professional or an attorney. This document is subject to change.

### Federal Law Change

Since 2018, qualified expenses for 529 plan federal tax benefit purposes include K-12 tuition at public, private, or religious schools up to \$10,000 per year per student in the aggregate across all qualified tuition programs for a designated beneficiary.

### Iowa State Law Change

The Iowa Tax Reform legislation signed into law in June 2018 contained provisions related to distributions from an Iowa 529. The tax provisions were retroactive to Jan. 1, 2018. Under this legislation Iowa taxpayers can use assets in one of the plans under the Iowa Education Savings Plan Trust to pay for K-12 tuition with no Iowa state tax consequences if:

- The beneficiary attends an elementary or secondary school in the state of Iowa;
- The elementary or secondary school is accredited under Iowa Code Section 256.11; and
- The elementary or secondary school adheres to the provisions of the federal Civil Rights Act of 1964 and Iowa Code Chapter 216.

State tax treatment of K-12 withdrawals is determined by the state(s) where the taxpayer files state income tax. If you're not an Iowa taxpayer, please consult with a tax advisor.

### FAQ's

#### **What are the potential Iowa income tax benefits of a 529 account?**

All of your College Savings Iowa 529 account earnings are exempt from Iowa state income tax. Iowa taxpayers can deduct up to \$3,785 in contributions per beneficiary (student) account from their adjusted gross income for 2023. The contribution deduction amount changes yearly.

So for example, a family of two parents and two children that maximizes its contributions per account could deduct up to \$15,140 (4 x \$3,785) from their income taxes on their 2022 state taxes.

**Note:** Iowa taxpayers can contribute to their College Savings Iowa 529 accounts until the Iowa state income tax-filing deadline, which is generally April 30. For example, Iowa taxpayers can deduct up to \$3,522 in contributions from their adjusted gross income for 2022 up to the tax deadline of May 1, 2023.

Please consult your tax advisor for further advice.  
(Information provided by College Savings Iowa)

#### **If I pay K-12 tuition from a 529 account, may I still take the Tuition and Textbook Tax Credit on my qualified educational expenses?**

Yes. Taxpayers who have one or more dependents attending grades K-12 in an Iowa school may take a credit for each dependent for amounts paid for tuition, books, fees, and materials for extracurricular activities. The credit is 25 percent of the first \$2,000 paid for each dependent. If expenses qualify for both a tax-free 529 plan deduction, as well as the tuition and textbook credit, the taxpayer may claim both.

So for example, if a parent pays his or her child's tuition to an Iowa K-12 school out of a 529 account, he or she may claim the Tuition and Textbook Credit on that tuition payment as well.  
(Information provided by Iowa Department of Revenue)

**Can an Iowa taxpayer use their 529 funds for K-12 tuition out of state?**

Yes. However, their withdrawal would be considered nonqualified for Iowa state tax purposes and would be subject to recapture.

**What is the recapture on non-qualified withdrawals?**

Contributions to an Iowa 529 Plan that were previously deducted for Iowa income tax purposes must be included as Iowa income when distributed, unless they are used to pay for qualified education expenses. For Iowa income tax purposes, a rollover to a non-Iowa 529 plan will be treated as a non-qualified withdrawal and taxed as income to the extent previously deducted as a contribution to the Iowa 529 Plan.

**Who can receive a distribution for K-12 tuition?**

A qualified K-12 withdrawal can be sent directly to a K-12 institution or to the participant. Unlike higher education qualified withdrawals, distributions will not be sent directly to the beneficiary (the student).

**Can a 529 participant have a K-12 distribution sent directly to the K-12 institution?**

Yes. Withdrawals may be authorized and completed online, by U.S. mail, or over the phone, and can be sent directly to the K-12 institution.

**Are the age-based tracks suitable for funds contributed for K-12 purposes?**

No. Age-based options are designed for higher education and are generally not appropriate for K-12 time horizons. Please consult with a tax advisor for additional advice.

**Are other K-12 expenses such as books and supplies qualified education expenses?**

No. Tuition is the only qualified education expense for K-12.

**How quickly can I receive my funds?**

Please allow 10 business days (plus mailing time, if applicable) for funds to arrive.

All qualified withdrawals requested online or by phone may be sent:

- By check to the College Savings Iowa participant or the school.
- Electronically if bank instructions are established on your account.

If you intend to add or change bank information, please factor in a 15-calendar-day verification period, during which assets cannot be sent to the bank.

**What if I have additional questions?**

Please call the 529 Plan and an associate will assist you.

College Savings Iowa: 888.672.9116

IAdvisor 529 Plan: 888.823.4358

Iowa ACE coordinated with the State Treasurer's office for this information.

Trish Wilger, Executive Director, Iowa Alliance for Choice in Education,  
[twilger@iowaace.org](mailto:twilger@iowaace.org), 515.323.0687

Revised January 18, 2023



**Our Faith STO**  
a school tuition organization

## 23-24 Tuition Assistance Application Process

Deadline for application & submitting 2022 federal tax returns is **April 15, 2023**.

### *Step 1: Apply Now*

Complete one FACTS application per family at [online.factsmgt.com/aid](https://online.factsmgt.com/aid).

### *Step 2: Upload 2022 Federal Tax Return*

Include your entire federal tax return and all schedules.

If you are not required to complete 2022 federal taxes, upload nontaxable income documentation.

### *Step 3: Application Fee*

Pay \$36.00 fee per family before submitting the FACTS application.

### *Step 4: Seek Assistance*

*For questions about the application:*

Call FACTS Helpline at 866-315-9262.

Monday–Thursday 7:30am to 7:00pm and Friday 7:30am to 5:00pm.

*For help with uploading documents or other assistance completing the application:*

Contact your school office.

*For more information about the application process and eligibility requirements:*

Go to [ourfaithsto.org/faqs-for-parents](https://ourfaithsto.org/faqs-for-parents).

### *Step 5: Receive Notification*

Qualifying families will receive notification of STO awards by May 19th.

### *Step 6: Local Tuition Assistance*

If you need additional tuition assistance beyond STO or miss the April 15th priority deadline, you should still complete the STO application and reach out to your school about any additional local tuition assistance options.



DON BOSCO BASKETBALL PRESENTS

# DONS YOUTH NIGHT

**FREE**

Admission for  
Jr Dons & Jr High  
girls & boys  
athletes

POST GAME  
SOCIAL @



DB Doughnut  
Holes  
for sale!

Girls & Boys  
3rd-8th Grade

**JANUARY 20TH**

Don Bosco High School

**JOIN US FOR JR DONS RECOGNITION NIGHT  
PREGAME AND HALFTIME EVENTS DURING ALL THREE GAMES**

JV Boys: 5pm Varsity Girls: 6:30pm Varsity Boys: 7:45pm

**WEAR YOUR JR DONS SHOOTING SHIRT • GO DONS!**